

VIRTUAL LEARNING ACADEMY CHARTER SCHOOL POLICY
DEPOSITORY OF FUNDS

DG

All income payable to the school district and all revenue received will be deposited with the Treasurer, or his/her designee, and will be credited to the appropriate account.

The value of funds in any single account should not exceed the amount guaranteed by the FDIC plus amount covered by additional insurance. Depositories will be selected only after careful review of fiscal practices and ability to meet the safety and service criteria of the school.

Law Reference:
Appendix Reference:
Date Adopted:
Revision Dates:
Last Review Date: